

Financial services, regulation and ethics

R01 2018-19 edition

Web update 3: 19 March 2019

Please note the following update to your copy of the **R01** study text:

Chapter 6, section H, page 6/26

Changes to certain FSCS compensation limits apply from 1 April 2019. Please amend the text before the 'FSCS deposit protection limit' box (amendments in **bold**) from this date:

- **Deposits:** 100% of the first £85,000 per person per authorised firm. There is also a target of a seven-day payout for the majority of claimants and the remainder within 20 days.
- **Investments:** 100% of **£85,000**.
- **Long-term insurance:**
 - product providers - 100% of the claim with no upper limit; and
 - intermediaries - 90% (in certain cases 100%) of the claim with no upper limit.
- **General insurance:** for compulsory insurance, 100% of valid claims or unexpired premiums, with no maximum. For non-compulsory insurance, 90% of the claim with no upper limit.
- **Home finance mediation (mortgages etc.):** 100% of **£85,000**.