

# **CII Level 3 Certificate in Equity Release**

Qualification specification



Thank you for considering study with the CII. This specification summarises the purpose and the content of this qualification to help you decide whether it meets your learning needs. The qualifications section of the CII website, unit syllabus documents and CII policies provide further detail on the features summarised here.

## Qualification overview

The **CII Level 3 Certificate in Equity Release** meets the FCA's qualification requirements for mortgage advisers and those advising on equity release schemes.

### Who is this qualification for?

This qualification is particularly appropriate for:

- Anyone seeking to give mortgage and equity release advice
- Those working in the mortgage and equity release market in non-advisory roles, for example, technical consultants or those in support roles
- Holders of the CII Level 3 Certificate in Mortgage Advice.

### Benefits for individuals and employers

Completion of the Certificate meets the FCA's appropriate qualification requirements for equity release advisers. This means that you will meet the qualification requirement to provide equity release advice and be able to demonstrate to your employer and your customers that you have gained the required knowledge and skills to support their aims.

### Summary of content

The Certificate in Mortgage Advice comprises three units. These cover the market and regulatory context; the products, principles and processes entailed in the stages of mortgage and equity release advice.

## Entry and professional completion requirements

### Entry requirements

There are no entry requirements for this qualification.

### Additional completion requirements

There are no additional completion requirements for this qualification.

## Qualification structure

### Regulatory units (compulsory)

You will need to complete one of the following units.

(R01) Financial services, regulation and ethics

(CF1) UK financial services, regulation and ethics

### Mortgage unit (compulsory)

You will need to complete the following unit.

(CF6) Mortgage advice

### Equity release unit (compulsory)

You will need to complete the following unit.

(ER1) Equity release

## Learning and assessment

### Learning materials provided

For units in this qualification, students typically have access to the following materials as part of their enrolment or for an additional price:

- Study text with updates
- RevisionMate online study support, including end of chapter tests
- Exam guides containing a practice exam and guidance
- Further reading suggestions

Additional or different resources may be available for some units.

### Study time

Specific study time guidelines are provided for each unit on its webpage and in the CII qualifications brochure. The notional Ofqual 'Total Qualification Time' for this qualification is 230 hours.<sup>1</sup> This represents the time a student might typically take to complete the qualification.

### Assessment format

Each unit is assessed by a single multiple-choice on screen exam, tested year-round throughout the UK at a choice of over 40 centres. The qualification award will be graded fail/pass.

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<sup>1</sup> 'Total Qualification Time' is a term that awarding organisations are required by Ofqual (the qualifications regulator in England) to use to describe the size of qualifications. <https://www.gov.uk/guidance/awarding-organisations-understanding-our-regulatory-requirements>

## **Further information on learning and assessment for each unit**

Please ensure that you refer to the individual unit syllabus for unit-specific details:

- learning outcomes and assessment criteria
- further reading and resources
- important notes, such as the tax and legislative position that will be assessed

This is available in our syllabus menu on the qualification webpage: [www.cii.co.uk/cert-equityrelease](http://www.cii.co.uk/cert-equityrelease)

Please also select your unit from the webpage to find out about any unit updates.

## **Important assessment policies**

Details of terms and conditions which apply to candidates entering for assessments with the CII are set out on the CII website. By entering any assessment with the CII you agree to be bound by these terms and conditions and our assessment policies, which can be found in our exam policies page:

[www.cii.co.uk/exampolicies](http://www.cii.co.uk/exampolicies)

## **Fair access to our qualifications**

The CII acts at all times to ensure that no unfair barriers apply to those seeking to gain the qualifications it offers. If, due to disability or illness, you may require adjustments in order to access an assessment, please read the access arrangements and reasonable adjustments policy and contact the CII Customer Service team as soon as possible to discuss how we can meet your needs. Further details are provided here: [www.cii.co.uk/exampolicies/#Accessibility](http://www.cii.co.uk/exampolicies/#Accessibility)